

Innovation Cluster Celebrates Strong Q1 2025 Client Successes

New Jobs Created, Customers Won, and International Startups Welcomed to Canada

PETERBOROUGH, ON – May 8, 2025 – <u>Innovation Cluster</u>–Peterborough and the Kawarthas is proud to celebrate its clients' achievements for the first quarter of 2025. With over 125 active clients, the Innovation Cluster supports technology businesses on their path to commercialization and scaling, and Q1 results show remarkable progress.

From creating jobs to launching new products and securing new customers, the Innovation Cluster's clients impact the Canadian and local economies.

"Shining a spotlight on client success is just as important as providing expert support," said Nicole Stephenson, Chair of the Board at the Innovation Cluster. "Recognizing these businesses' hard work and milestones keeps momentum strong and reinforces that their efforts are paying off. We're incredibly proud of what our clients have achieved this quarter."

Commercialization Milestones

The Innovation Cluster's lifecycle support model includes regular milestone reviews to ensure clients stay on track and grow sustainably.

- <u>Creativity by Code</u> launched a new property operations management SaaS application and onboarded two <u>Habitat for Humanity</u> customers.
- <u>Prexable</u> introduced its AI-powered video processing platform, secured early customers, and received strong feedback.

"During the six-month pilot, video analysis from our surveillance systems revealed valuable new insights in HR management," said the CEO of Sajad Electrical and Electronics Engineering Company.



Job Creation

Job creation is a key measure of success for Innovation Cluster clients. In Q1, two companies added new roles to support their growth:

- <u>Cinewoo</u>, a platform that supports Canadian creative talent, hired two marketing professionals in Canada.
- <u>TutusLand</u>, a virtual real estate Robot Advisor for metaverse properties, added a new business position.

Welcoming International Entrepreneurs

Through its STARTup VISA (SUV) Program, one of the few rural incubator programs recognized by the Government of Canada, the Innovation Cluster helps international founders and their teams build businesses in Canada and gain permanent residency.

As of the end of Q1 2025, seven SUV clients achieved permanent residency in Canada:

- <u>Accuparan Inc</u>. Nano and optical technology for measuring colloidal particles.
- <u>Athendia Co. Ltd</u> Diagnostic products for chemical, biochemical, and molecular testing.
- <u>Healthmonit Ltd</u> Remote patient monitoring and Al-driven health data analytics.
- Inference Algorithm Inc. Al tools for smart medical applications.
- NIK & SAT Corporation Software that reduces anxiety from medical conditions like surgery.
- <u>reGreen</u> Manufacturer of reusable non-woven eco bags.
- <u>Soon Pay</u> Seamless payment solutions and financial tools for retailers.

These achievements reflect the strength of the Innovation Cluster's programs and the incredible drive of the entrepreneurs it supports. To learn more about the Innovation Cluster acceleration programs, mentorship, and skill-building, visit <u>www.innovationcluster.ca</u>.



About the Innovation Cluster

The Innovation Cluster - Peterborough and the Kawarthas is a non-profit organization that supports small and medium-sized enterprises in Clean Tech, Health/Medical Tech, AgriTech, Nuclear Tech, and Digital IT. The organization aims to propel regional growth and entrepreneurship by establishing Peterborough and the Kawartha Lakes as a Centre of Innovation.

Media Contact:

Christine Crandell, Vice Chair of the Board of Directors <u>board@innovationcluster.ca</u>